

# » MARCH 2026 REFERENDUM DISTRICT-WIDE FACILITIES RENOVATION PROGRAM

INVESTED TO INCLUDE, INSPIRE, AND EMPOWER



## PROJECT FINANCES

SOLUTIONS  
ARCHITECTURE

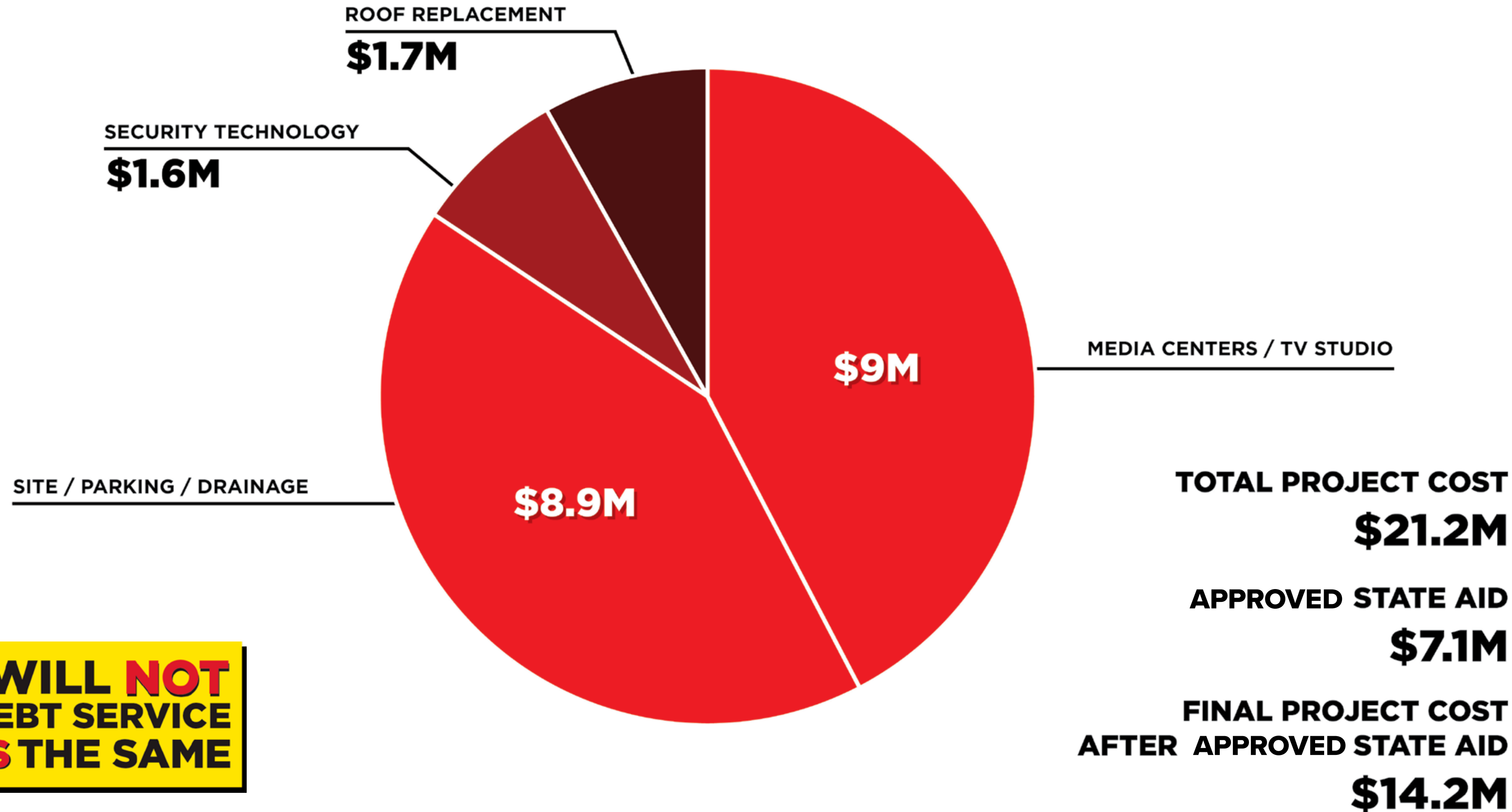
FRANK A. MESSINEO AIA



# **PROPOSED COST PROJECTIONS**

## **QUESTION #1**

# »» QUESTION #1 COSTS AT A GLANCE:



**TAXES WILL NOT  
GO UP AND DEBT SERVICE  
REMAINS THE SAME**

# » PROJECTED COSTS: QUESTION #1

**TAXES WILL NOT GO UP AND DEBT SERVICE REMAINS THE SAME**

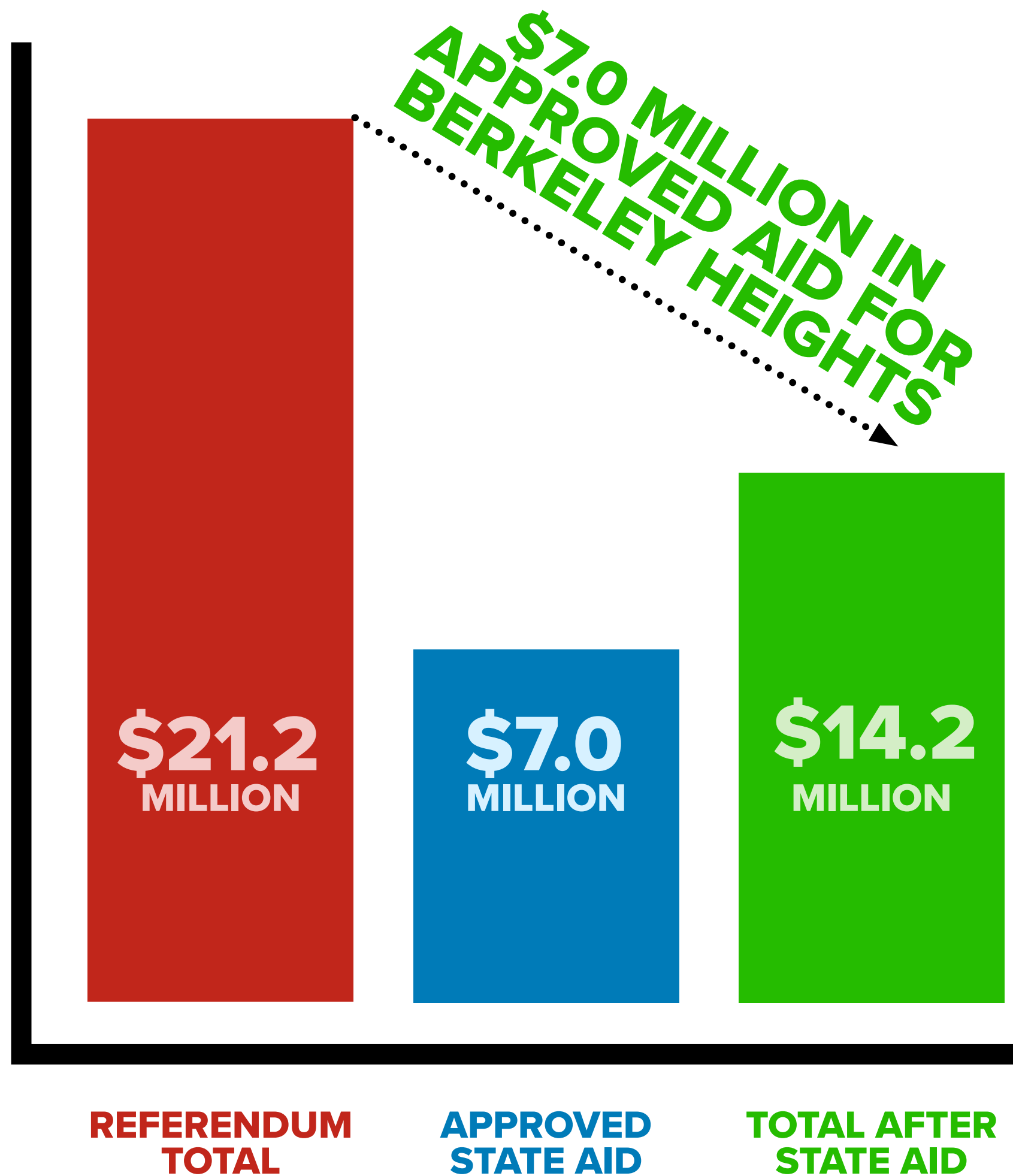
## REFERENDUM PROJECTS - SCOPE / BUDGET ANALYSIS

SCHOOL	TOTAL PROJECT COST BY FACILITY	APPROVED DEBT SERVICE AID	FINAL COST AFTER DEBT SERVICE AID
GOVERNOR LIVINGSTON HS	\$7,549,141.88	\$2,464,708.24	\$5,084,433.64
COLUMBIA MIDDLE SCHOOL	\$4,138,678.44	\$1,381,650.67	\$2,757,027.77
THOMAS HUGHES ES	\$2,202,233.75	\$735,159.48	\$1,467,074.28
MOUNTAIN PARK ES	\$1,661,641.50	\$556,458.11	\$1,105,183.39
WOODRUFF ES	\$3,197,794.13	\$1,082,150.00	\$2,115,644.13
MARY KAY McMILLIN ECC	\$2,477,510.00	\$833,853.40	\$1,643,656.60
<b>TOTAL:</b>	<b>\$21,226,999.69</b>	<b>\$7,053,979.89</b>	<b>\$14,173,019.80</b>

**33.2% DSA**

» *Projects done directly out of Capital Budget are not eligible for funding.*

# » STATE AID IS APPROVED FOR QUESTION #1 PROJECTS...

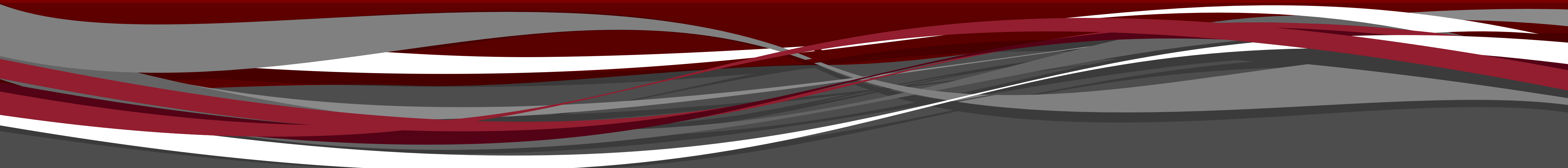


## CURRENT DEBT SERVICE PAYMENTS WILL BE ENDING IN MARCH OF 2026

This can offset any new debt being assumed

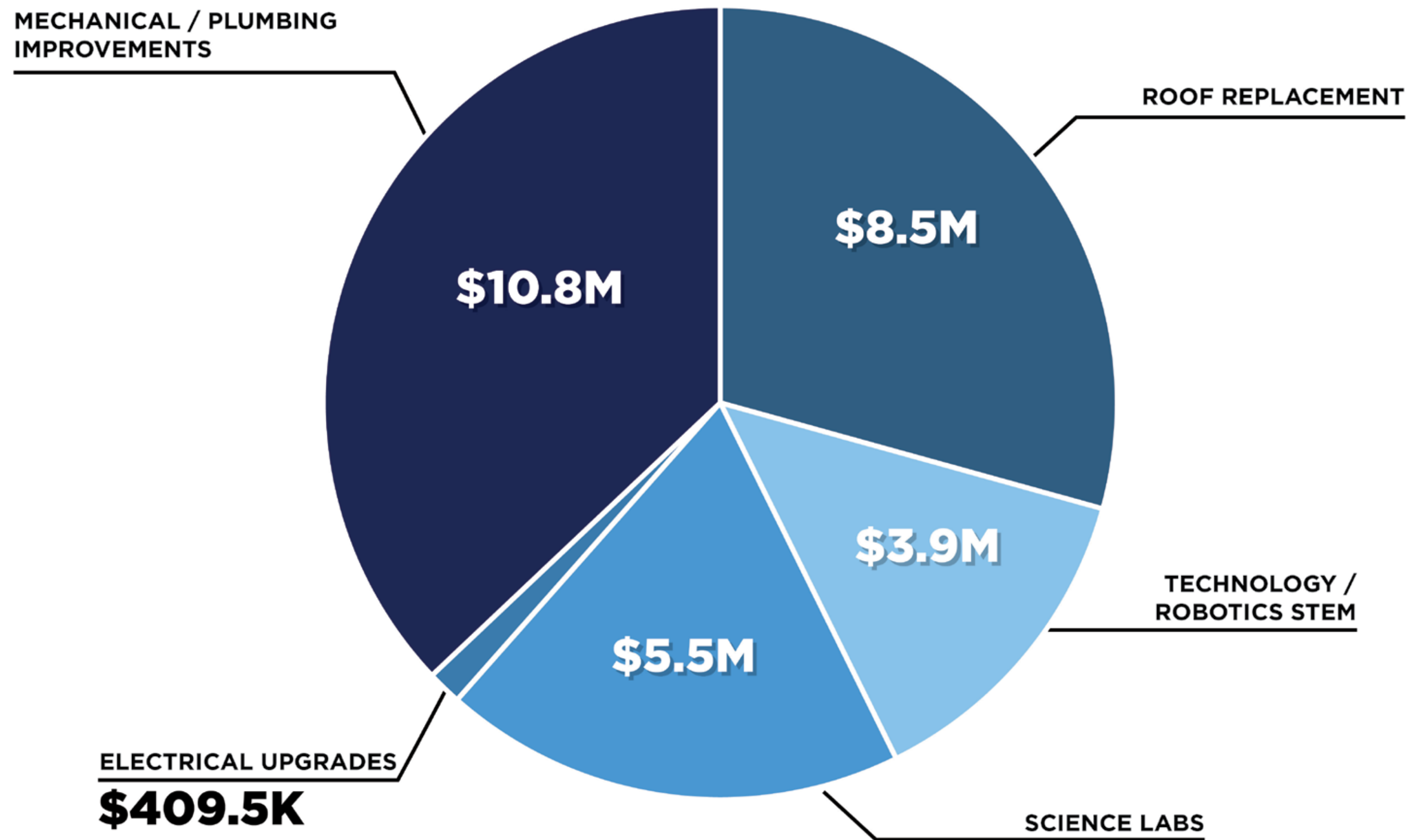
- » **UP TO 34% SAVINGS** on all **ELIGIBLE** projects (Millions in approved aid for Berkeley Heights Schools)
- » **Must be funded through a REFERENDUM**
- » **Must be tied to EDUCATION OR MAINTENANCE**
- » Debt Service Aid from the state helps to pay down the bond and this helps reduce the impact on the taxpayer.
- » *Projects done directly out of Capital Budget are not eligible for funding.*

**TAXES WILL NOT GO UP AND DEBT SERVICE REMAINS THE SAME**



**PROPOSED COST  
PROJECTIONS  
QUESTION #2**

# » QUESTION #2 COSTS AT A GLANCE:



**TOTAL PROJECT COST**  
**\$29.1M**

**APPROVED STATE AID**  
**\$9.8M**

**FINAL PROJECT COST**  
**AFTER APPROVED STATE AID**  
**\$19.3M**

# » PROJECTED COSTS: QUESTION #2

## REFERENDUM PROJECTS - SCOPE / BUDGET ANALYSIS

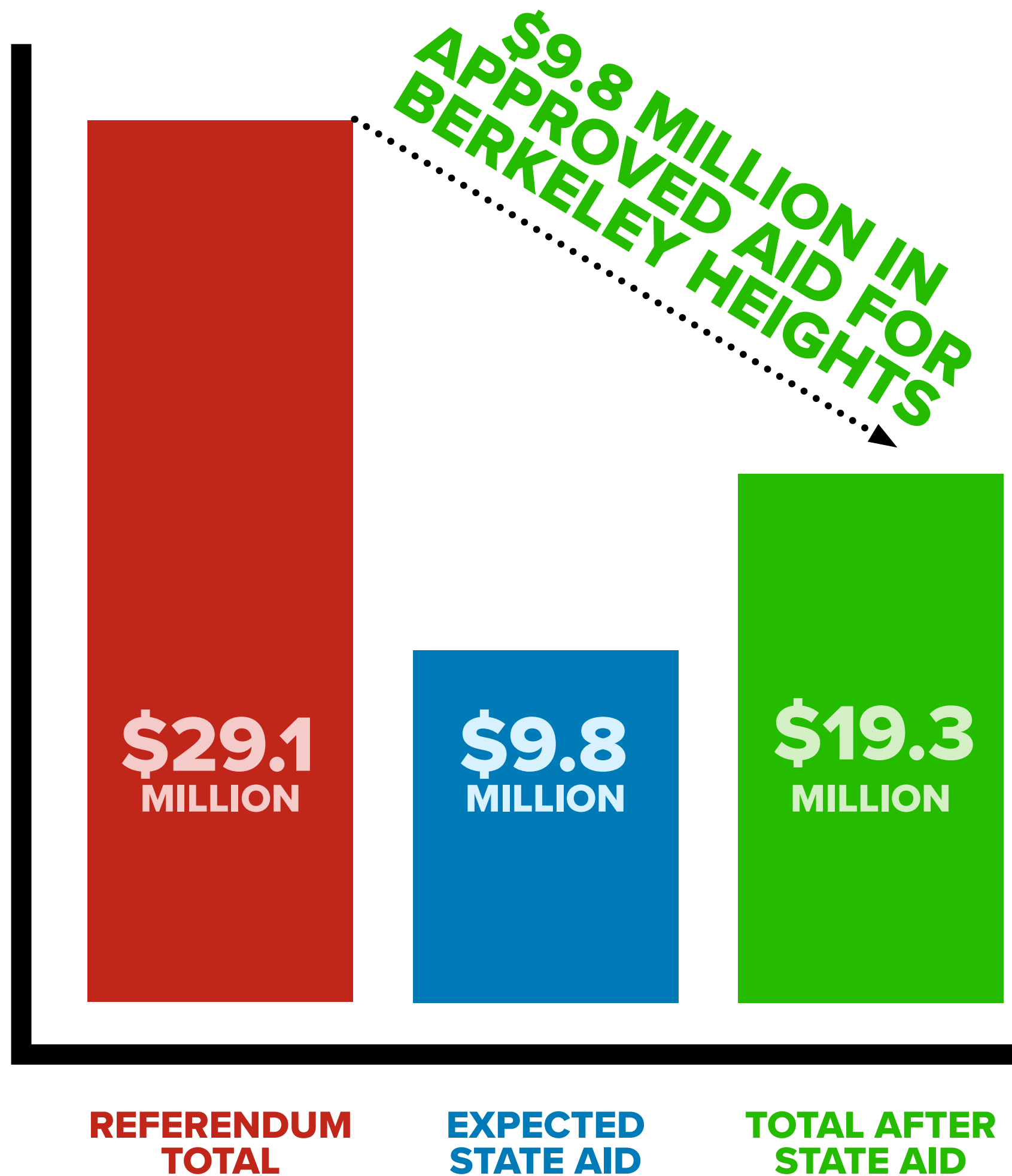
SCHOOLS	TOTAL PROJECT COST BY FACILITY	APPROVED DEBT SERVICE AID	FINAL COST AFTER DEBT SERVICE AID
GOVERNOR LIVINGSTON HS	\$10,459,670.75	\$3,534,188.06	\$6,925,482.70
COLUMBIA MIDDLE SCHOOL	\$6,233,885.88	\$2,070,221.20	\$4,163,664.68
THOMAS HUGHES ES	\$0.00	\$0.00	\$0.00
MOUNTAIN PARK ES	\$5,596,635.13	\$1,902,855.94	\$3,693,779.18
WOODRUFF ES	\$3,706,844.38	\$1,260,327.09	\$2,446,517.29
MARY KAY McMILLIN ECC	\$3,128,932.09	\$1,063,836.91	\$2,065,095.18
<b>TOTAL:</b>	<b>\$29,125,968.22</b>	<b>\$9,831,429.20</b>	<b>\$19,294,539.03</b>

**33.75% DSA**

<b>TOTAL - REFERENDUM BOTH QUESTIONS 1 + 2</b>	<b>\$50,352,967.91</b>	<b>\$16,885,409.10</b>	<b>\$33,467,558.83</b>
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*» Projects done directly out of Capital Budget are not eligible for funding.*

# » STATE AID IS APPROVED FOR QUESTION #2 PROJECTS...



## CURRENT DEBT SERVICE PAYMENTS WILL BE ENDING IN MARCH OF 2026

This can offset any new debt being assumed under a targeted March 2026 Referendum.

- » **UP TO 34% SAVINGS** on all **ELIGIBLE** projects (Could mean millions in aid for Berkeley Heights Schools)
- » **Must be funded through a REFERENDUM**
- » **Must be tied to EDUCATION OR MAINTENANCE**
- » Debt Service Aid from the state helps to pay down the bond and this helps reduce the impact on the taxpayer.

*» Projects done directly out of Capital Budget are not eligible for funding.*



For further information and to keep updated on the District-Wide Facilities Renovation Program Referendum, please scan the QR Code to the left or visit the district website:

[www.bhpsnj.org/page/referendum](http://www.bhpsnj.org/page/referendum)

Please send questions to: [referenduminfo@bhpsnj.org](mailto:referenduminfo@bhpsnj.org)

**SOLUTIONS ARCHITECTURE | FRANK MESSINEO, AIA**  
**fm@solutions-arch.com | www.solutions-arch.com**  
**973-484-4800 (OFFICE) | 201-618-0606 (CELL)**